

# ECONOMIC IMPACT OF IRISH BREEDING AND RACING 2017

**Deloitte.**

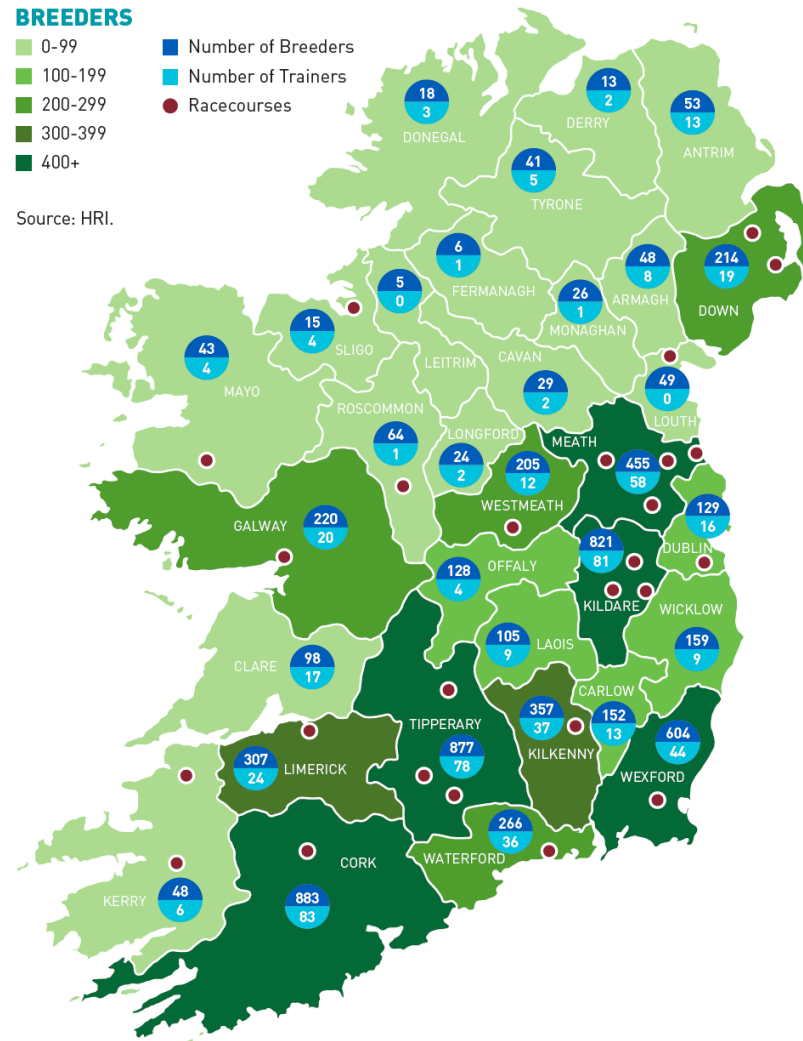


HORSE RACING  
IRELAND

## International impact from local footprints



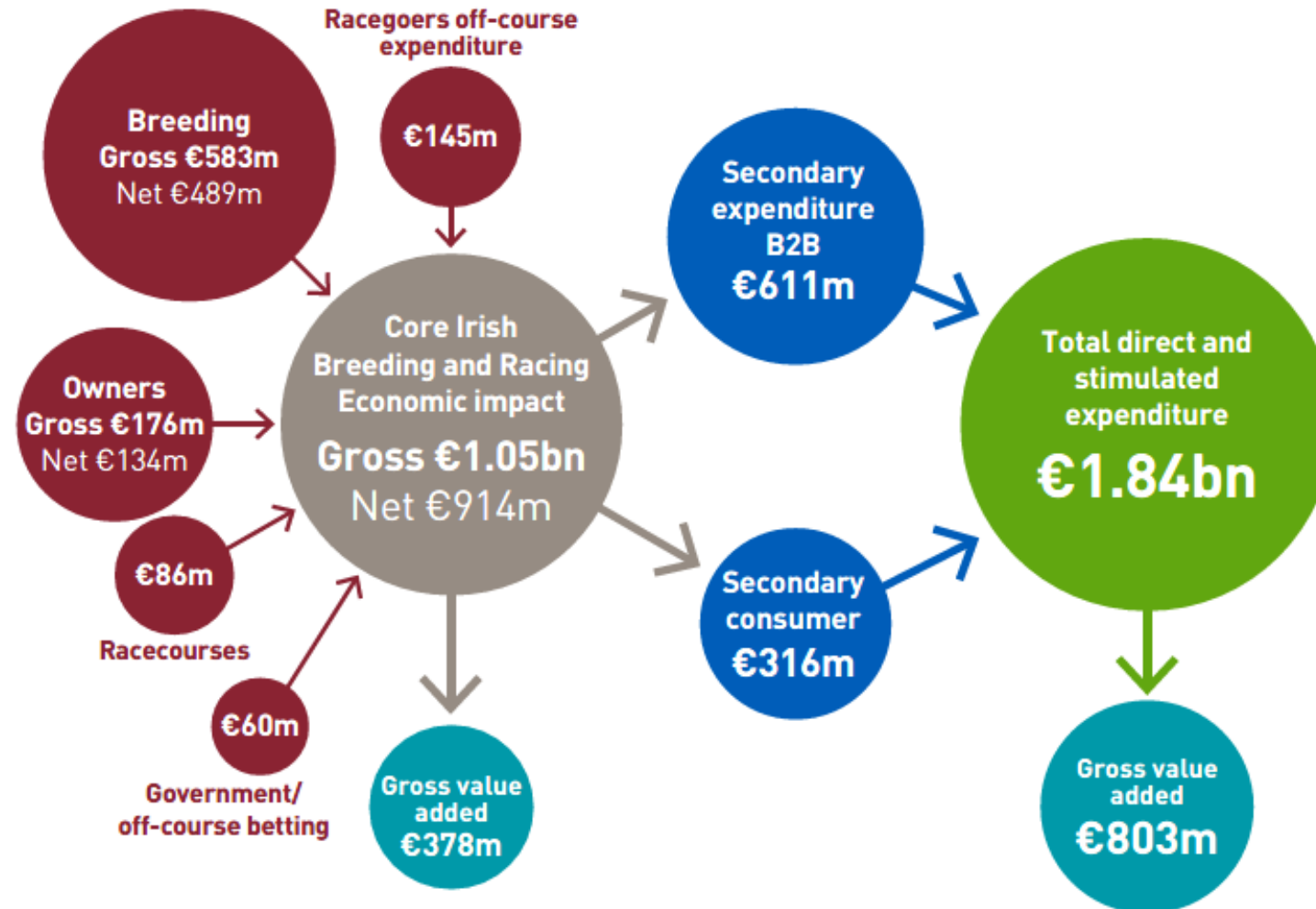
HORSE RACING  
IRELAND



## Substantial Economic Impact

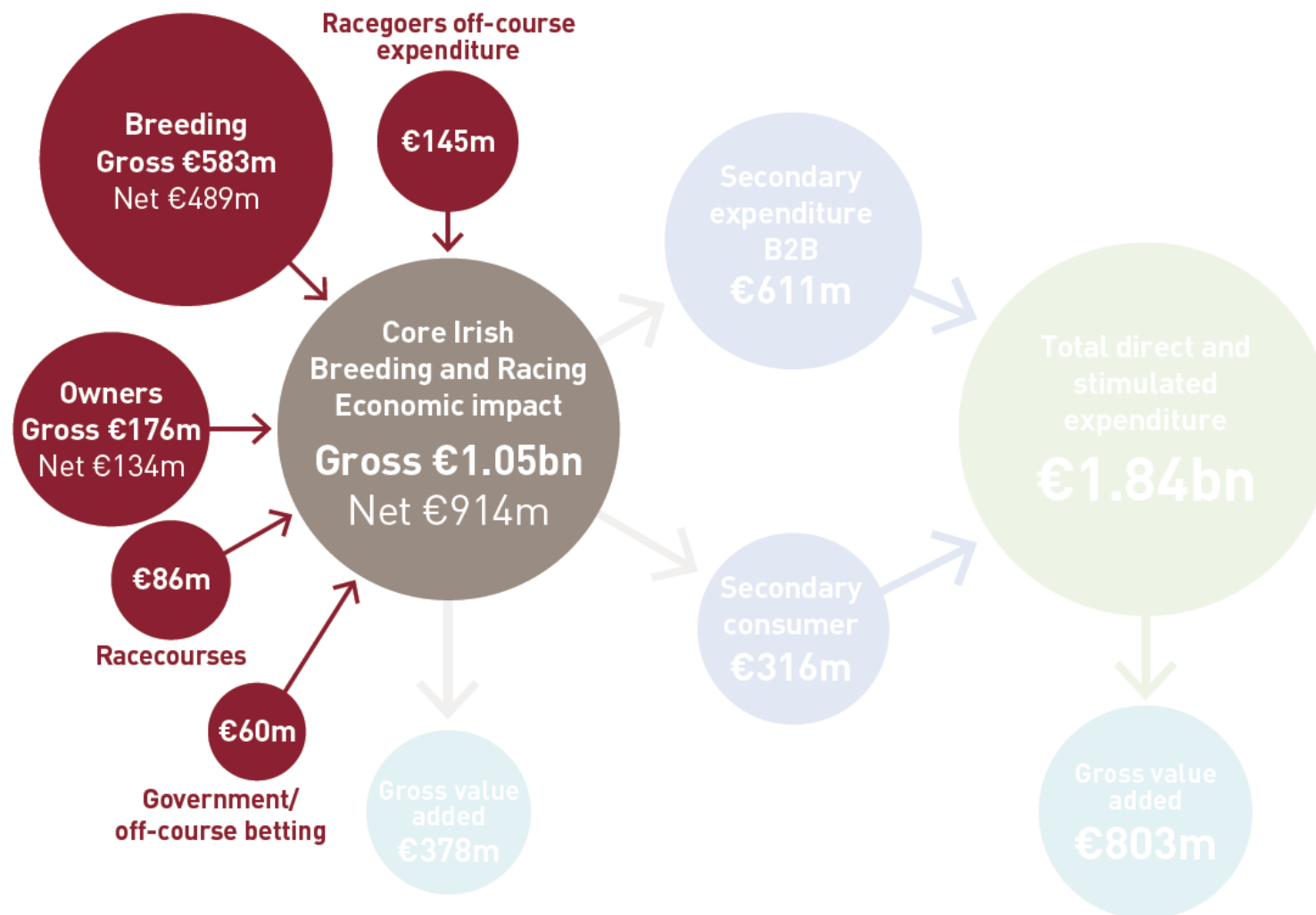


HORSE RACING  
IRELAND



## Core Economic Impact components

Overall economic impact – total impact

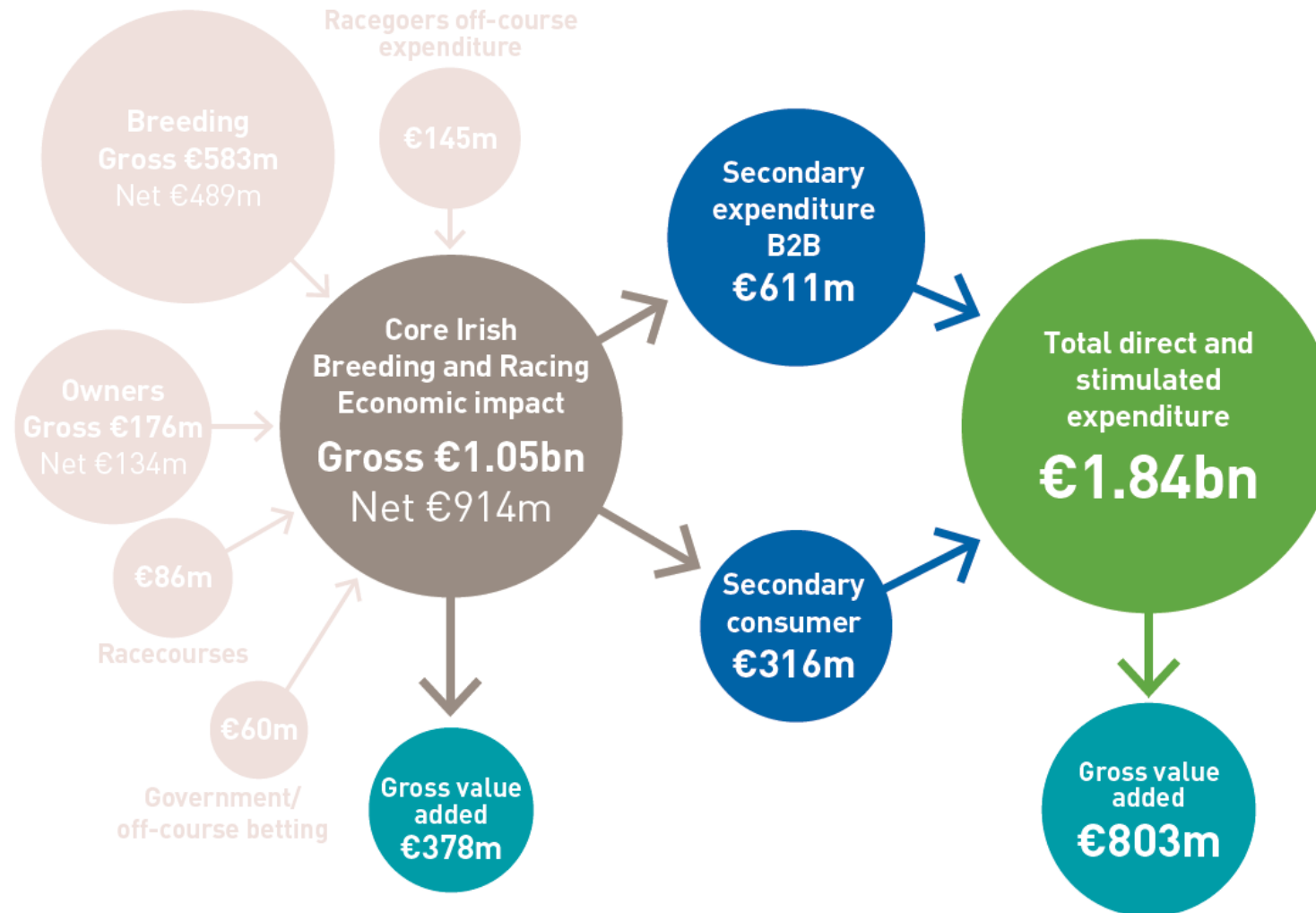


## Core Economic Impact



HORSE RACING  
IRELAND

Overall economic impact – total impact

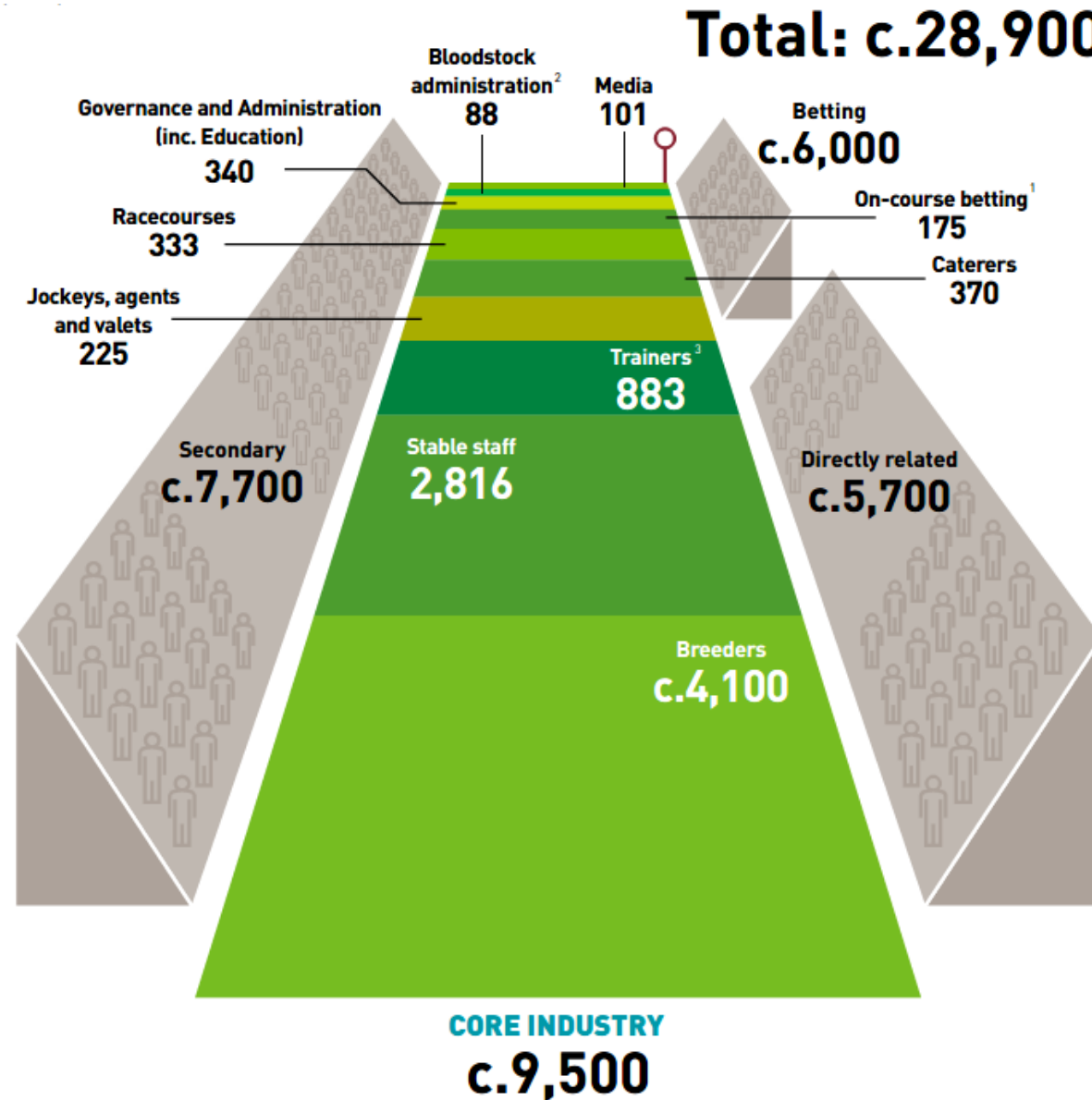




## Extensive employment



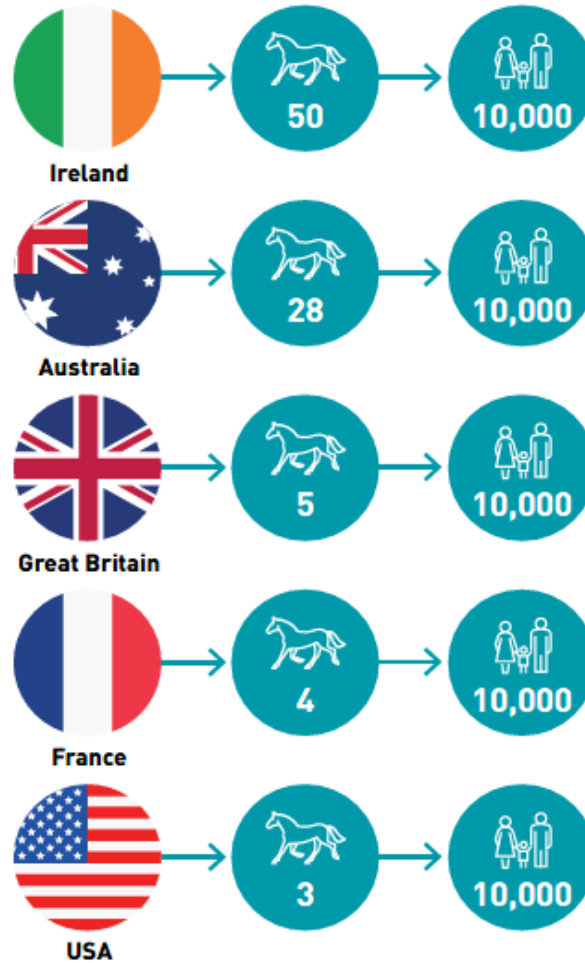
HORSE RACING  
IRELAND



## The thoroughbred's unique prominence in Ireland



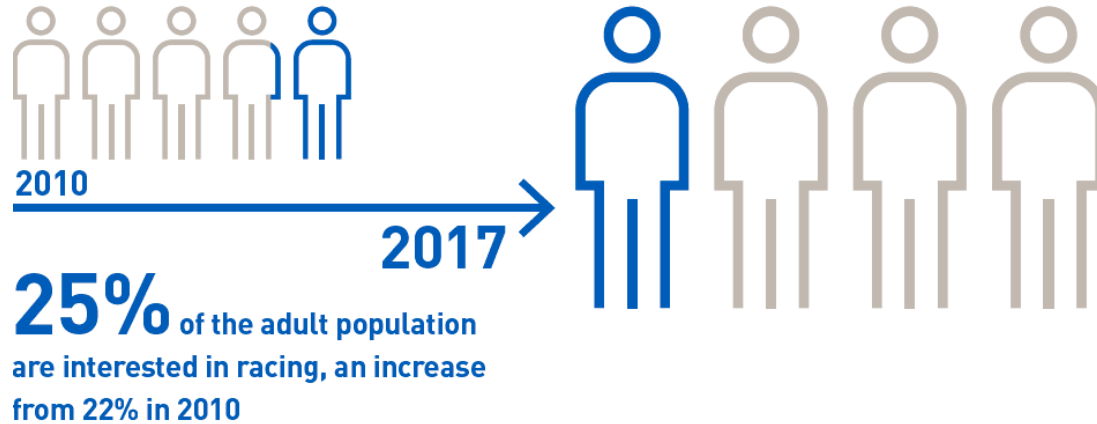
HORSE RACING  
IRELAND



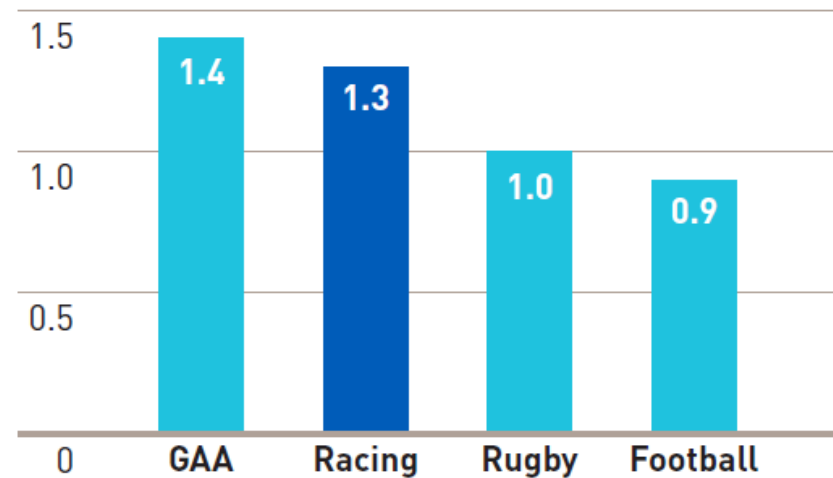
## High attendances and national awareness



HORSE RACING  
IRELAND



Sporting attendances in Ireland 2016 – (m)

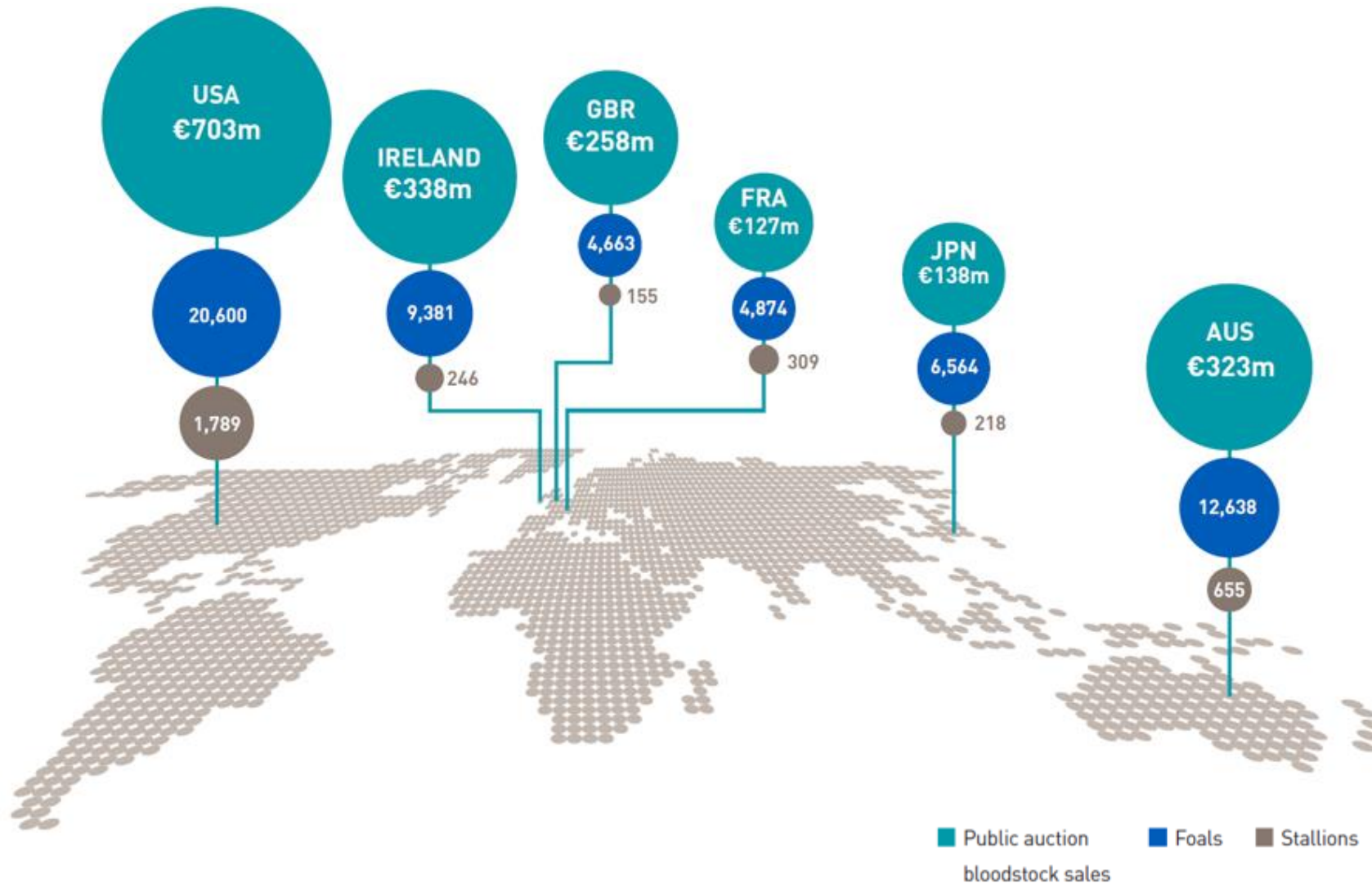




## 2<sup>nd</sup> highest global bloodstock sales

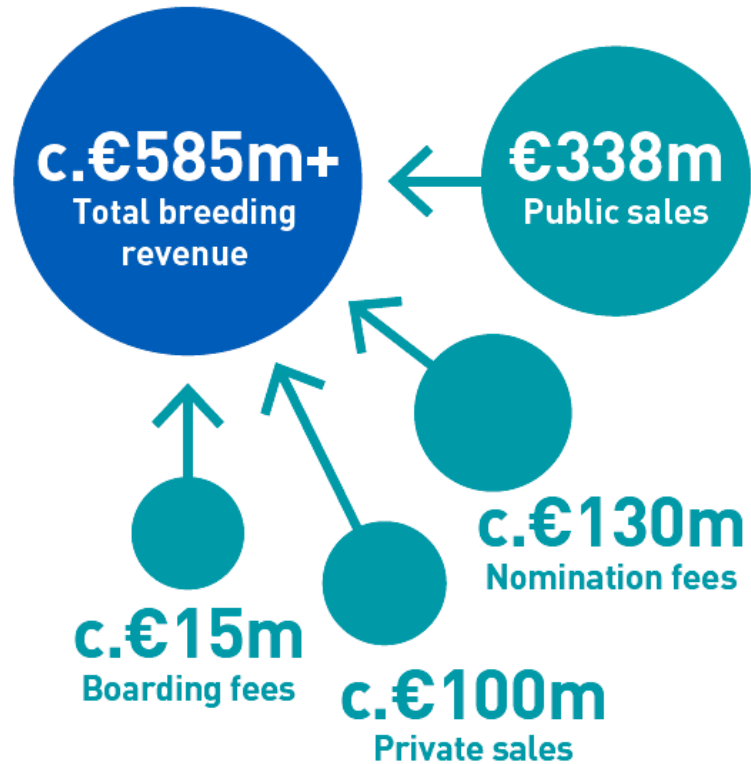


HORSE RACING  
IRELAND

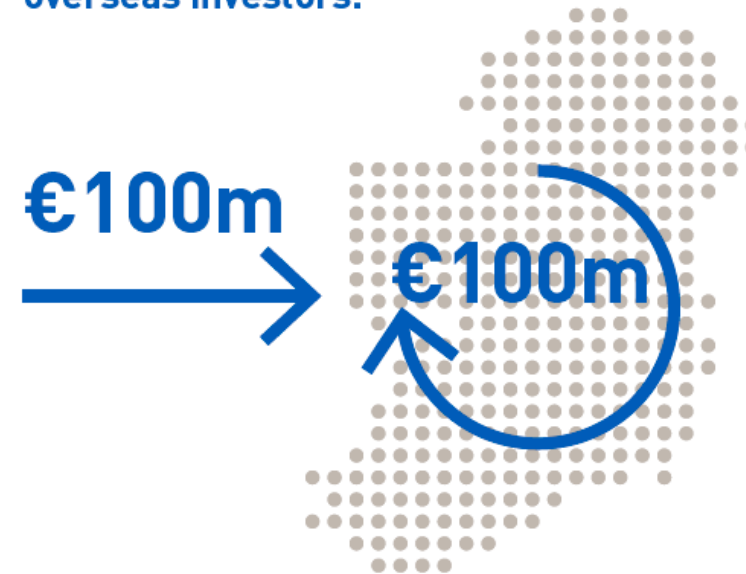




### Breeding industry revenue

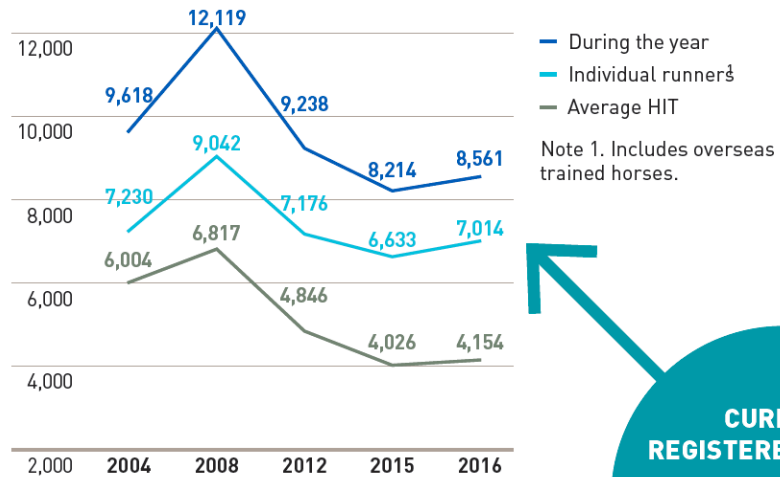


Of the c.€200m of capital investment experienced in the past decade it is estimated that half of this comes from overseas investors.

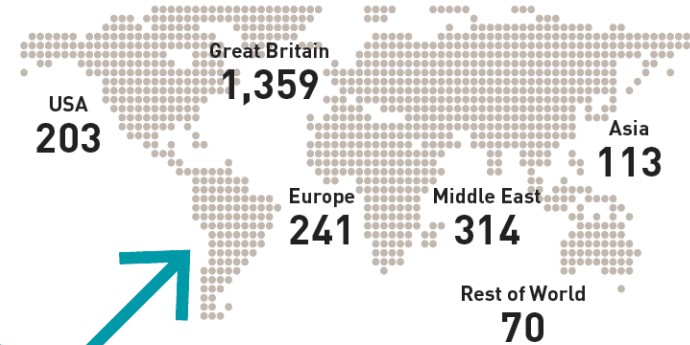


## Diverse ownership, recovering from recession

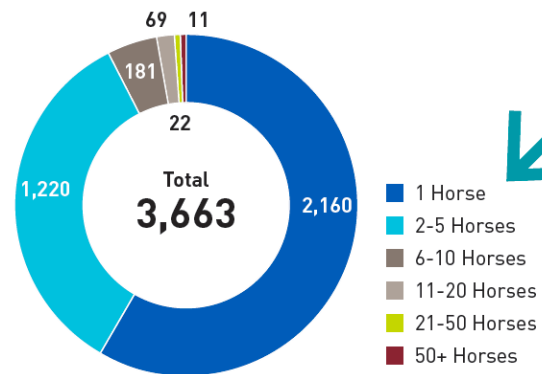
### HORSES IN TRAINING



### OVERSEAS OWNED HORSES BY OWNER NATIONALITY

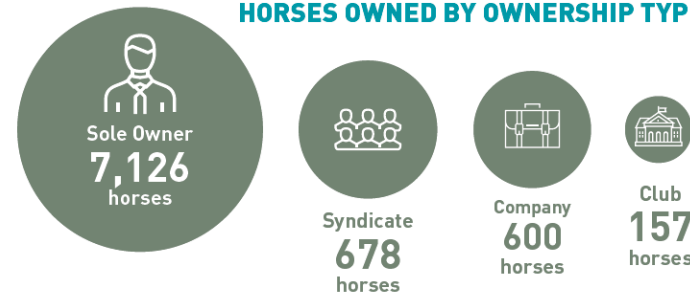


### OWNERS BY HORSES OWNED 2016



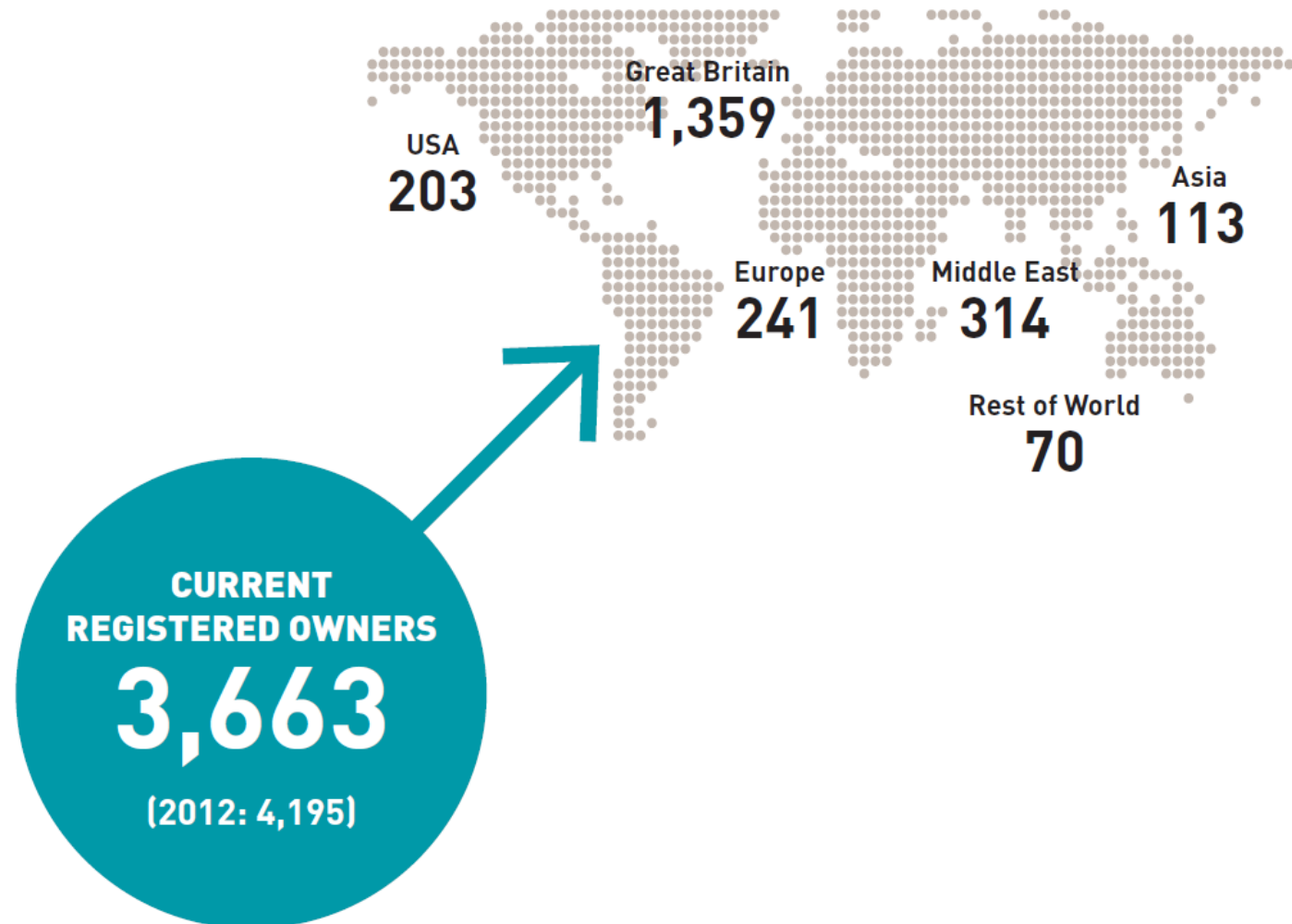
**CURRENT  
REGISTERED OWNERS**  
**3,663**  
[2012: 4,195]  
[2008: 7,157]

### HORSES OWNED BY OWNERSHIP TYPE



## Diverse range of international owners

### OVERSEAS OWNED HORSES BY OWNER NATIONALITY



## Owners' significant financial contribution



HORSE RACING  
IRELAND

	€m	Average per horse €
Basic training fees	101	11,700
Vets, medical and farrier	13	1,500
Transport and racing expenses	11	1,300
<b>Sub total</b>	<b>125</b>	<b>14,500</b>
Entry fees	15	1,700
Jockey fees	5	500
Insurance	5	700
<b>Total owners' expenditure on horses in training</b>	<b>150</b>	<b>17,400</b>
Keep costs	12	1,400
<b>Total owners' expenditure</b>	<b>162</b>	<b>18,800</b>
<b>Prize money won<sup>1</sup></b>		
Owners' prize money – Irish	42	4,900
Owners' prize money – International	21	2,400
<b>Net owners' expenditure</b>	<b>99</b>	<b>11,500</b>

## Racecourses providing the stage



HORSE RACING  
IRELAND

	€m
<b>Revenue</b>	
General admissions	15
Catering	4
On-course betting	2
<b>Racegoer revenue total</b>	<b>21</b>
Commercial revenue	31
<b>Total revenue</b>	<b>52</b>
<b>Expenditure</b>	
Direct raceday costs	9
Wages and staff costs	13
Other operating costs/overheads	19
<b>Total expenditure</b>	<b>41</b>
<b>Cash profit<sup>1</sup></b>	<b>11</b>
Depreciation/Finance costs	6
<b>Profit before tax</b>	<b>5</b>

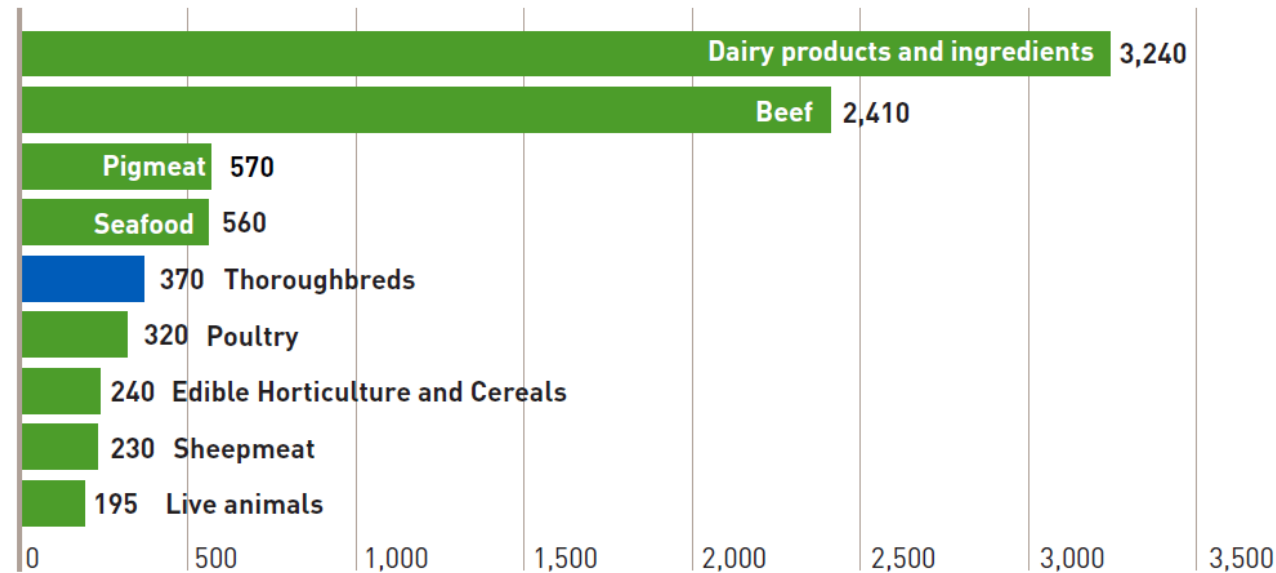


## A major agricultural export



HORSE RACING  
IRELAND

Republic of Ireland value of selected agri-food exports – 2015 (€m)



Note: Thoroughbred category includes value of bloodstock sold by Irish vendors to non-Irish purchasers at public auction, an estimate of equivalent private sales, international nominations and training cost of international owners. It is not therefore fully captured in CSO agri-food statistics.

Source: Department of Agriculture; Deloitte analysis.